



INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS)
PT INDUSTRI JAMU DAN FARMASI SIDOMUNCUL Tbk
Domiciled in Semarang
("Company")

The Company's Directors hereby invite the Company's Shareholders to attend the Company's Annual General Meeting of Shareholders (AGMS), (hereinafter referred to as the "**Meeting**") which will be held on:

Day/Date : Wednesday/ 8 April 2020
Time : 09:00 Western Indonesian Time (WIB) onwards
Venue : Company's Plant Jl. Soekarno Hatta Km. 28, Kecamatan Bergas –
Klepu, Semarang 50552
Phone : (62-298) 523515

Meeting Agenda

1. To approve the Company's Annual Report and to ratify the Company's Financial Statement for the period ended on 31 December 2019, as well as to grant a full release and discharge from liabilities (*acquitted et de charge*) for the Company's Directors and Board of Commissioners for their management and supervision carried out during Financial Year 2019;

Explanation:

This Agenda is proposed in accordance with the provisions of Article 11 Section 5 (a) and Section 6 of the Company's Articles of Association in conjunction with Article 69 of Law Number 40 Year 2007 on Limited Liability Companies.

2. To approve the appointment of an Independent Public Accountant to audit the Company's financial statements for the period ending on 31 December 2020, by taking into account proposals from the Board of Commissioners, as well as to determine the honorarium for the Independent Public Accountant and other requirements regarding the appointment;

Explanation:

This Agenda is proposed in accordance with the provisions of Article 11 Section 5 (c) of the Company's Articles of Association in conjunction with Article 36A of the Regulation of the Financial Services Authority (*Otoritas Jasa Keuangan, OJK*) No. 10/POJK.04/2017 on the Amendment to the Regulation of the Financial Services Authority No. 32/POJK.04/2014 on the Annual General Meetings of Limited Liability Companies.

3. To determine the use of the Company's net profit for Financial Year 2019;

Explanation:

This Agenda is proposed in accordance with the provisions of Article 11 Section 5 (b) of the Company's Articles of Association in conjunction with Article 71 of Law Number 40 Year 2007 on Limited Liability Companies.

4. To determine the salaries or honorarium and other allowances for members of Board of Commissioners as well as to grant authority to the Company's Board of Commissioners to determine salary and allowances for Directors;

Explanation:

This Agenda is proposed in accordance with the provisions in Article 18 Section 11 of the Company's Articles of Association in conjunction with Article 113 of Law Number 40 Year 2007 on Limited Liability Companies and Article 15 Section 14 of the Company's Articles of Association in conjunction with Article 96 of Law Number 40 Year 2007 on Limited Liability Companies.

Notes:

1. The Company does not send out a separate invitation to each Shareholder. This advertisement of the Invitation is deemed an official invitation under Article 12 Section 4 of the Company's Articles of Association.
2. Those who are entitled to attend or be represented in the Meeting are Shareholders whose names are registered in the Company's Shareholder Register, both for shares held in the form of physical share certificates or in collective custody in PT Kustodian Sentral Efek Indonesia (Indonesian Central Securities Depositor, KSEI) by 16 March 2020 at 16.00 WIB at the latest.
3. Shareholders or proxies who will attend the Meeting are requested to submit a copy of their Collective Share Certificate and a copy of Identity Card (*Kartu Tanda Penduduk*, KTP) to the registrar before entering the Meeting venue. Shareholders whose shares are held in Collective Custody must bring the Written Confirmation to Attend the Meeting (*Konfirmasi Tertulis untuk Rapat*, KTUR).
4. Shareholders who are legal entities are requested to submit a copy of their articles of association and a deed containing the most recent management board.
5. a. Shareholders who are unable to attend the Meeting may be represented by their proxies holding a valid power of attorney, the format of which is determined by the Company's Directors. While the Company's Directors, members of the Board of Commissioners, and employees may act as proxies, the votes they casted in the Meeting will not be tallied in the poll;
b. The power of attorney form may be obtained during business hours at the Company's Securities Administration Bureau (*Biro Administrasi Efek*, BAE) PT Sirca Datapro Perdana, Jl. Johar No. 18, Menteng, Jakarta 10340, Phone: (021) 3900645-3905920-3140032, Fax: 3900652 – 3150845, and on the Company's website (www.sidomuncul.co.id).
6. Meeting materials are available on the Company's website (www.sidomuncul.co.id).
7. In order to conduct an orderly meeting, shareholders and proxy holders are requested to be present at the Meeting venue 30 (thirty) minutes prior the Meeting.
8. Due to the ongoing COVID-19 pandemic, the Meeting attendees are requested to follow the "Health Procedure" that is available on the Company's website (www.sidomuncul.co.id).

Semarang, 17 March 2020
The Directors of the Company